

**STATEMENT  
2018 ANNUAL GENERAL MEETING*****Re: Audited consolidated financial statements in 2017*****To: GENERAL ASSEMBLY OF SHAREHOLDERS**Pursuant to:

The Enterprise Law No. 68/2014/QH13 by the 13th National Assembly of the Socialist Republic of Vietnam dated 26/11/2014;

The Corporate Charter of TRAPHACO JSC;

Audited consolidated financial statements in 2017 by Ernst & Young Việt Nam Co., Ltd,

Resolution No.33/2016/NQ-ĐHĐCĐ dated 30/3/2016 of the Annual General Meeting of term 2016-2020.

The Board of Directors submits to the 2018 Annual General Meeting the 2017 financial statements audited by Ernst & Young Vietnam in accordance with regulated norms, including:

- (1) The report of the auditors;
- (2) The Balance sheet as at Dec 31, 2017;
- (3) The Report on the business performance of 2017;
- (4) The Report on the cash flow;
- (5) The interpretation of the financial statements.

**Basic indicators of the 2017 audited financial statements (consolidated)**

No	Indicator	Amount (VND)
1	<b>Total assets</b>	<b>1.509.701.866.803</b>
2	<b>Equity</b>	<b>1.117.491.672.808</b>
	<i>Specifically:</i>	
2.1	<i>Paid-in capital</i>	<i>414,536,730,000</i>
2.2	<i>Capital surplus</i>	<i>133,021,732,000</i>
2.3	<i>Funds and retained earnings</i>	<i>481.943.125.095</i>
3	<b>Gross sales</b>	<b>1,870,441,856,927</b>

No	Indicator	Amount (VND)
4	Cost of goods sold	829,783,773,501
5	Selling expenses	503,536,120,297
6	Operating expenses	214.061.671.628
7	Profit from affiliates	(125,599,487)
8	Profit before tax	322.648.686.984
9	Profit after tax	260.417.369.821
10	Profit after tax attributable to the parent company's shareholders	241.103.175.375

**Basic financial indicators:**

No	Indicator	Unit	2017
1	<b>Asset Structure</b>		
	- Fixed Assets/Total Assets	%	47.08
	- Current Assets/Total Assets	%	49.40
2	<b>Capital structure</b>		
	- Liabilities/Total assets	%	25.89
	- Equity/Total assets	%	68.28
3	<b>Solvency</b>		
	- Quick solvency	times	1.08
	- Current solvency	times	1.96
4	<b>Margin</b>		
	- Pre-tax profit/Total Assets	%	21.37
	- Profit after tax/Net revenue	%	13.92
	- Profit after tax/Equity	%	25.26

Respectfully submitted to the AGM for consideration and approval.

Regards.

Recipients:

- 2018 AGM
- Members of BoD, Board of Directors, Supervisory Board;
- Website TRAPHACO;
- Archive HC.

**B/O THE BOARD OF DIRECTORS  
CHAIRWOMAN**

*(signed)*

**MSc. Vu Thi Thuan**